

**DUNCANVILLE TAX INCREMENT FINANCING (TIF)
REINVESTMENT ZONE BOARD
REGULAR MEETING
MARCH 8, 2018**

A regular meeting of the Duncanville Tax Increment Financing (TIF) Reinvestment Zone Board of Directors was held on Thursday, March 8, 2018, at 6:00 PM in the City Council Briefing Room located at City Hall.

Board Members in attendance:

Michael Grace	President
Barry Gordon	Vice President
Kenneth Embry	Board Member
Madeline Kelley-Schwoch	Board Member
Daniel Flores	Board Member

Board Members not in attendance:

All Board Members were in attendance.

Staff Present: Director of Economic Development, Jessica James; Planning Technician, Athena Seaton; and Economic Development Coordinator, Cynthia D. Williams

The meeting was called to order by Vice President Gordon at 6:04 PM. President Grace arrived at 6:18 PM.

Mr. Embry offered the Invocation.

ITEM NO. 1 CITIZEN'S PUBLIC FORUM.

No citizen's spoke during Citizen's Public Forum.

ITEM NO. 2 CONSIDER APPROVAL OF THE TIF BOARD MINUTES FOR THE MEETING HELD ON DECEMBER 21, 2017.

Mr. Embry made a motion to approve the minutes as presented, seconded by Mr. Flores, the vote passed unanimously.

ITEM NO. 3 RECEIVE THE FINANCIALS UPDATE.

Ms. James reported that as noted in the Agenda Background, Staff does not have the Financials. Unfortunately, it is going to be May before the City has a report in terms of what the TIF revenues are going to be for this year. Every year in May, Dallas County will provide a full report to the City, which will pull out those properties within the TIF and assign those dollar figures. This report will also show the ad valorem taxes collected.

The Board had further questions/discussion.

ITEM NO. 4 REVIEW AND CONSIDER APPROVAL OF THE DUNCANVILLE COMMUNITY AND ECONOMIC DEVELOPMENT CORPORATION (DCEDC) \$150,000 LOAN TO THE DUNCANVILLE TAX INCREMENT FINANCING (TIF) REINVESTMENT ZONE, NO. 1 AND AUTHORIZE THE TIF BOARD PRESIDENT TO SIGN THE AGREEMENT.

Based on his position with the Duncanville Community and Economic Development Corporation (DCEDC), Mr. Gordon recused himself from all discussions on this Agenda Item.

At the June 8, 2017, DCEDC meeting, the DCEDC Board approved the DCEDC FY 17 - 18 Budget, which included a \$150,000 loan to the TIF No. 1.

Ms. James reported that the TIF Board is here tonight to review and consider the Agreement and authorize the TIF Board President to sign the Agreement on behalf of the Board. The Agreement will have to go back to City Council for approval.

The Board had further questions/discussion.

Ms. Schwach made a motion to approve the Agreement with corrections, and to authorize the TIF Board President to sign the Agreement, seconded by Mr. Flores, the vote passed unanimously.

ADJOURNMENT

The meeting was adjourned at 6:37 PM.

APPROVED:


 MICHAEL GRACE
 PRESIDENT

ATTEST:


 CYNTHIA D. WILLIAMS
 ECONOMIC DEVELOPMENT COORDINATOR