

4B Sales Tax, Grants & Incentives

The Perfect Blend of Family, Community and Business.



Choosing where to base your business is a highly strategic decision. You must take several things into account including the cooperation and assistance you'll receive from the city you choose to do business in. That includes, among other things ... incentives, grants, loan assistance programs, and tax abatement programs. Duncanville understands this and has put in place comprehensive programs to recruit and retain quality businesses that will add value to the community.

4B Sales Tax Use



The City of Duncanville Community & Economic Development Corporation (DCEDC) was formed in 1995 after the passage of a half-cent sales tax, which funds the corporation. A seven-person Board of Directors, known as the 4B Board, oversees the DCEDC and allocates approximately \$1.7 million in annual revenues. This funding provides the City with the ability to offer economic incentives to assist with expansion, refurbishing, and relocation of businesses. Incentives may include sales tax rebates, tax abatements, cash in lieu of tax abatement, relocation and/or expansion assistance, utility and infrastructure assistance, and land participation. To receive this level of incentive, the project must be able to demonstrate a significant economic impact on the community.

Other Incentives & Grants

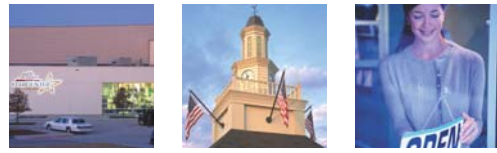
As part of Duncanville's comprehensive economic development plan, the 4B Board established four grant programs specifically designed to encourage redevelopment of maturing business corridors by providing financial resources to small business owners for exterior property improvements. The four grant programs are a Paint Grant, Landscape Participation Grant, Signage Update Grant and an Interest Rate Buy Down Grant.

Paint Grant Assistance Program



The Paint Grant Assistance Program was established to assist small business owners with the costs associated with refurbishing the exterior of a commercial building in need of fresh paint. This program pays for 50% of the cost, including the cost to appropriately prepare the surface of the building as well as labor cost, up to a maximum amount of \$4,000. Only buildings that have been previously painted and need to be repainted are eligible. New construction projects are NOT eligible to receive a Paint Grant.

Signage Update Grant Assistance Program



In 1998 the City of Duncanville adopted a new sign ordinance. Due to this new ordinance, many Duncanville business properties have signage that does not meet these new standards and therefore, are considered legally nonconforming. The Signage Update Grant was established to encourage and assist businesses with costs associated with replacing and updating the legally nonconforming sign(s) to the City's current standards. The Signage Update Grant Assistance Program pays for 50% of the cost to replace or update a legally nonconforming Duncanville commercial business sign, including the cost of labor, up to a maximum amount of \$2,500.

Landscape Participation Grant Program



The City of Duncanville has invested a great deal in beautifying its streets, parks, public walkways and community buildings. The Landscape Participation Grant program was established to broaden the city's focus on curb appeal and encompass Duncanville's business corridors. Existing commercial properties as well as new construction projects that have not received landscape assistance from the City of Duncanville in the last five years are eligible to apply for this grant. The Landscape Participation Grant Assistance Program pays for 50% of the cost for materials, labor and permit/tap fees up to a maximum amount of \$5,000. Landscape projects must include an irrigation system to receive consideration for the Landscape Participation Grant.

Interest Rate Buy Down Grant Program



The Interest Rate Buy Down Grant is available to all Duncanville businesses securing a loan for restoration, new construction, renovation, rehabilitation and preservation of a commercial building within the city limits. Once a business owner has been approved for a loan by a financial institution of their choice, application for the interest rate buy down grant can be made. Applicants must demonstrate that funds will be used to make visible improvements to the commercial building facade and/or property. The amount of the buy down grant can be a maximum of six (6) percent of the approved loans' interest rate with the total grant amount not to exceed \$10,000.

For additional information call 972-780-5090 or email info@ci.duncanville.tx.us.



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Grant Qualification Information

The Duncanville economic development department will assist businesses in determining the type of grant assistance or economic incentive the proposed project is eligible to apply for. Commercial buildings located in Duncanville that are subject to property tax and meet specific qualifications are eligible to receive assistance. Non-Profit entities and residential properties are not eligible to participate in any of the grant assistance programs.

Grant assistance programs will be reviewed and considered for approval by the City of Duncanville Economic Development office, the 4B Board, and the Duncanville City Council. The approval process traditionally takes a minimum of 30 days. The City's decision is final, will be made on a case by case basis, will emphasize eligibility requirements for the type of assistance requested, and is based on the project's degree of economic impact. Grant and incentive applicants are encouraged to utilize Duncanville contractors and/or businesses for the requested project. To be considered for a grant or incentive, applicants must submit requests and receive approval before any project work begins.

All projects must comply with current city ordinances to receive grant or incentive assistance. Please note that each program has set qualification criteria that are outlined in the application, which is a separate document. Grant money and incentives are paid at the completion of a project unless otherwise specified within an economic incentive agreement.

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City of Champions